

MIG International Ltd · Careers · Credit Enhancement Team · Dubai, DIFC

Credit Structuring & Rating Advisor

Owens MIG's path from unrated project economics to investment-grade (or near-IG) bond issuance

Location	Dubai, DIFC (primary base) — remote consideration for exceptional candidates based in New York or London, with regular travel to Dubai
Reports to	Chairman & CEO
Employment Type	Full-time, permanent
Seniority	Senior — minimum 10 years in project/structured finance, with direct rating-agency exposure

Role Purpose

MIG structures and issues bonds for infrastructure and project finance mandates across emerging markets, most of which sit on sub-investment-grade sovereigns or unrated corporate counterparties. This role owns the technical path from a deal's natural credit floor to an investment-grade or near-investment-grade rating on the issuing SPV, using credit enhancement tools (partial credit guarantees, MIGA products, insurance wraps, collateral structures) and direct engagement with S&P, Moody's, and Fitch.

Key Responsibilities

- Lead rating-agency engagement for each MIG bond mandate, from initial indicative feedback through to final rating.
- Design the credit enhancement stack for each deal (offtake substitution, PCG, MIGA guarantees, PRI wraps, SBLC/collateral), sequencing enhancements to address the weakest link first.
- Own relationships with guarantor institutions (GuarantCo, MIGA, IFC, ADB) and negotiate allocation of guarantee capacity to MIG mandates.
- Work directly with MIG's legal counsel to ensure SPV and trust indenture structures satisfy rating-agency and trustee covenant requirements.
- Present rating pathway options and trade-offs directly to the Chairman & CEO for each live mandate.
- Build and maintain the firm's internal enhancement-stack framework as new deals enter the pipeline, keeping the deal-by-deal mapping current.
- Coordinate with insurance/PRI broker and legal counsel roles (below) to keep enhancement structuring, insurance placement, and legal documentation moving in parallel rather than sequentially.

Required Qualifications & Experience

- Minimum 10 years in project finance, structured finance, or credit ratings advisory, with at least 3 years working directly on rating-agency submissions.
- Demonstrated track record of taking a special-purpose vehicle through S&P, Moody's, or Fitch project-finance criteria to a stated rating outcome — not advisory experience alone.
- Working knowledge of partial credit guarantee structures, MIGA/IFC/ADB guarantee products, and political risk insurance mechanics.
- Experience structuring emerging-market infrastructure or project bonds (energy, mining, or industrial preferred).

- Fluent English; additional languages relevant to MIG's footprint (Arabic, French, Spanish, Portuguese or Asian languages) an advantage.

Desirable

- Prior in-house or advisory role at a guarantor institution (GuarantCo, MIGA, IFC) or a rating agency.
- Experience with DIFC or comparable offshore financial-centre regulatory environments.
- Existing relationships with S&P, Moody's, or Fitch project-finance teams.

Key Competencies

- Comfortable owning a technical mandate directly with the Chairman & CEO, with minimal supervision.
- Precise, structured communicator — able to present complex enhancement trade-offs clearly and concisely.
- Able to manage multiple live deals concurrently across different jurisdictions and counterparties.

Apply via the Careers page at mig-corp.com. MIG International Ltd, a Dubai-based international investment and project finance group, is an equal-opportunity employer. This description is indicative and does not constitute an offer of employment.